

# WORKFORCE SAFETY AND INSURANCE

## State Investment Board Balance Sheet As of 1/31/2007

	As of <u>1-31-07</u>	As of <u>6-30-06</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 171,917,668	\$ 158,760,077
INTERNATIONAL EQUITIES	108,337,591	91,884,174
DOMESTIC FIXED INCOME	890,980,465	858,532,445
REAL ESTATE	75,396,384	74,348,779
INVESTED CASH (NOTE 1)	<u>11,330,721</u>	<u>8,852,300</u>
TOTAL INVESTMENTS	1,257,962,829	1,192,377,775
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	8,517,825	8,924,644
OTHER ASSETS		
DUE FROM OTHER AGENCIES (NOTE 2)	<u>28,578</u>	<u>21,539</u>
TOTAL ASSETS	<u>\$ 1,266,509,232</u>	<u>\$ 1,201,323,958</u>
LIABILITIES:		
ACCOUNTS PAYABLE	539,101	539,102
DUE TO OTHER AGENCIES (NOTE 3)	<u>0</u>	<u>0</u>
TOTAL LIABILITIES	539,101	539,102
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	1,200,784,856	1,168,197,496
CASH IN DURING YEAR (NOTE 4)	0	11,500,000
CASH OUT DURING YEAR (NOTE 5)	18,500,000	18,500,000
NET INCREASE (DECREASE)	<u>83,685,275</u>	<u>39,587,360</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>1,265,970,131</u>	<u>1,200,784,856</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 1,266,509,232</u>	<u>\$ 1,201,323,958</u>

# WORKFORCE SAFETY AND INSURANCE

## State Investment Board Profit and Loss Statement For the Month Ended 1/31/2007

	Month Ended <u>1-31-07</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 5,026,241	\$ 28,199,999
SECURITIES LENDING INCOME	<u>1,237,691</u>	<u>8,827,686</u>
	6,263,932	37,027,685
 GAIN ON SALE OF INVESTMENTS	 9,070,804	 56,610,735
LOSS ON SALE OF INVESTMENTS	<u>4,965,651</u>	<u>36,227,369</u>
 NET GAINS (LOSSES) INVESTMENTS	 4,105,153	 20,383,366
 INVESTMENT EXPENSES	 339,803	 1,673,338
SECURITIES LENDING EXPENSES	1,209,555	8,632,679
SIB ADMIN EXPENSES	<u>6,151</u>	<u>57,961</u>
 NET INVESTMENT INCOME	 8,813,576	 47,047,073
 NET APPREC (DEPREC) MARKET VALUE	 (305,914)	 36,644,296
MISCELLANEOUS INCOME/(EXPENSE)	<u>(3,254)</u>	<u>(6,094)</u>
 TOTAL INVESTMENT INCOME	 <u>8,504,408</u>	 <u>83,685,275</u>
 NET INCREASE (DECREASE)	 <u>\$ 8,504,408</u>	 <u>\$ 83,685,275</u>

## WORKFORCE SAFETY AND INSURANCE

### State Investment Board SUPPLEMENTARY INFORMATION As of 1/31/2007

	As of <u>1/31/07</u>
ASSETS:	
<b>INVESTMENTS (AT COST)</b>	
DOMESTIC EQUITIES	147,330,077
INTERNATIONAL EQUITY	78,775,254
FIXED INCOME	879,168,100
REAL ESTATE	71,934,440
INVESTED CASH (NOTE 1)	<u>11,330,721</u>
<b>TOTAL INVESTMENTS (AT COST)</b>	<u><u>\$1,188,538,594</u></u>

**WORKFORCE SAFETY AND INSURANCE**  
**Notes To Financial Statements**  
**January 31, 2007**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1    INVESTED CASH

Cash invested in a money market demand account at the Bank of North Dakota.

NOTE 2    DUE FROM OTHER AGENCIES

Amounts paid in anticipation of the allocation of administrative expenses of RIO.

NOTE 3    DUE TO OTHER AGENCIES

Amounts owed to RIO for administrative and direct costs charged.

NOTE 4    CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust Company during the current fiscal year.

NOTE 5    CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust Company during the current fiscal year.